

<b>EXTRAORDINARY FULL COUNCIL</b>	<b>2 MARCH 2023</b>	<b>AGENDA ITEM: 5</b>
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Report prepared by Angela Price – Town Clerk

**TO CONSIDER POSSIBLE FEASIBILITY STUDY PROJECT THAT COULD BE  
PUT FORWARD FOR A SHARE OF THE UK SHARED PROSPERITY FUND**

**Purpose of Report**

The purpose of this report is to ask Members to consider possible projects that will require a feasibility study to be undertaken that could be submitted to Herefordshire Council for consideration of funding via the UK Shared Prosperity Fund.

**Detailed Information**

Officers have been advised by Herefordshire Council officers, that there is funding available for the undertaking of feasibility studies for projects within Herefordshire towns as part of the UK Shared Prosperity Fund.

Information on this fund can be found in the attached document.

Previously Ledbury Town Council have met with officers from Herefordshire Council and Rose Regeneration to discuss possible Market Town Investment Plan. More information on these can be found in the attached document.

Town Council's in Herefordshire are being asked to bid for funds via the UK Shared Prosperity Fund to undertake a feasibility study on possible projects such as those considered via the Market Town Investment Plan.

**Recommendation**

Members are requested to consider whether Ledbury Town Council wishes to bid for funds from the UK Shared Prosperity Fund for the development of one of the projects highlighted by the Market Town Improvement Plan, or an alternative project that has not yet been considered by Council.