

## LEDBURY TOWN COUNCIL

### FINANCE OVERVIEW REPORT FOR THE 3 MONTHS ENDING 30 JUNE 2025

This report provides a high-level summary of the 3 months balance sheet/trial balance and budget performance, the full analysis is contained within agenda item 10.

	Actual to date (£)	Annual Budget (£)	Variance to Annual Budget (£)	% spend to Budget
Income - Precept	367,311	734,622	367,311	50.0%
Income - Other	18,935	51,103	32,168	37.1%
Expenditure	194,336	785,725	591,389	24.7%

Note: The Income budget as stated in the Detailed Income & Expenditure report has been adjusted for the National Lottery Fund John Masefield receipt due later in the financial year.

Expenditure has been adjusted for the EMR transfers contained within the Detailed Income & Expenditure report, together with John Masefield Matters expenditure. The £9,025 EMR transfers relate to tree works.

Within expenditure no annual payments for Christmas lights, insurance, Play Equipment and Hereford CCTV have been made to date, in comparison to a quarterly annual budget roughly equat to the annual grant payments made. Consequently, there is no budget phasing that is impacting on the 3-month financial performance

The actual total expenditure to date represents 24.7% of the annual budget which is what would be expected at this stage of the financial year,

Cash balances at the end of June were £524,599, which includes the receipt of the first precept funds, and the National Lottery Fund John Masefield award carried forward from 2024/25.

To date only £9,045 has been allocated from reserves, The general reserves stand at £195,337 and ear-marked reserves at £153,944 at the end of June.